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EDF Ventures Announces Sale of Arxan Technologies to TA Associates

ANN ARBOR, September 20, 2013 – EDF Ventures, a leading venture capital firm investing in early-stage healthcare and technology companies, is pleased to announce the sale of its portfolio company, Arxan Technologies to TA Associates, a leading global growth private equity firm. Terms of the transaction were not disclosed.

In the software security sector, Arxan provides the current app economy with the world's strongest and most deployed application integrity protection products. The Company's patented Guarding technology enables applications to proactively guard their own integrity by defending, detecting, alerting and reacting to hacking attacks through risk-based, customized protection.

Mary Campbell, Managing Director and Founder of EDF Ventures, served on the Arxan Board of Directors until the recently completed transaction. "Consistent with our strategic focus on new companies formed around technology developed in universities, we first invested in Arxan, as it was spun out of Purdue University's world renowned CERIAS Institute: Center for Education and Research in Information Assurance and Security."

There are many categories of software intrusion, and several points of vulnerability to be addressed to fully secure a network and all of its points of contact. Campbell adds that "EDF's earlier successful exit from Arbor Networks in 2010 was driven by Arbor's ability to detect intrusion at the perimeters of a network, such as to detect and shutdown a server attack. We recognized Arxan's approach to secure at the binary code level as both unique and extremely compelling. As more and more applications are now deployed totally outside of corporate firewalls, apps on cell phones for example, the demand for what Arxan offers is growing exponentially."

The company's self-defending and tamper-proof applications are deployed by leading Fortune 500 organizations on more than 200 million devices in high-tech, ISV, financial

services, digital media, gaming, healthcare and other industries. Arxan is headquartered in Bethesda, MD with other US locations in San Francisco and Indiana at the Purdue Research Park of West Lafayette. Arxan has global offices in EMEA and APAC.

“Having a partner committed to working closely with our team to support Arxan’s long-term growth is of the utmost importance,” said Mike Dager, CEO and Chairman, Arxan Technologies, Inc. “EDF and other members of our investor syndicate have added both capital and value from our inception through today. TA Associates has an extensive history investing in the IT security industry that we find quite attractive. The Arxan team looks forward to this next stage of our growth, solidifying Arxan’s position as a global leader in protecting the integrity of applications across all devices and industries.”

About Arxan Technologies

Arxan Technologies protects the app economy from attacks in distributed or untrusted environments with the world’s strongest and most deployed application integrity protection products. Today’s diverse computing platforms, mobile, and embedded or packaged software are exposed to hacking attacks such as reverse-engineering, tampering, insertion of malware/exploits, repackaging, fraud, intellectual property theft and piracy. Arxan’s patented Guarding technology enables applications to proactively guard their own integrity by defending, detecting, alerting and reacting to hacking attacks through risk-based, customized protection. To learn more about Arxan, visit www.arxan.com.

About EDF Ventures

EDF Ventures provides capital and leadership assistance to entrepreneurs with proprietary technology and a passion for building a company. Located in Michigan, EDF invests throughout the country and is proud of its ability to identify and provide leadership to companies with disruptive, rapidly-growing technologies. The EDF portfolio includes companies developing breakthroughs in data management, telephony, security and human health sectors. EDF manages three funds with approximately \$175 million under management. Visit www.edfvc.com for more information.

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