

## **Sonoma Orthopedics Raises \$22M After Buying NovaLign Assets**

By Staff Reporters

Sonoma Orthopedic Products Inc., a developer of implants to help heal wrist and clavicle fractures, said it has raised a \$22 million Series D round from new and returning investors to support the launch of several new products.

Sonoma last week acquired long-bone fracture implant technology from NovaLign Orthopaedics Inc., and will use some of the Series D to bring that technology under the Sonoma umbrella.

The round was led by newcomer Ascension Health Ventures joined by new investors DFJ InCube Ventures and Legacy Life Sciences. Return investors Asset Management Partners, EDF Ventures, Emergent Medical Partners, MedVenture Associates and Split Rock Partners also participated. Walter Lin, an investment manager with Ascension Health Ventures, will join the company's board.

The Series D brings the Santa Rosa, Calif.-based company's total venture backing to about \$47 million, according to VentureWire records.

Attempts to reach Sonoma Orthopedics were not immediately successful.

The company has said it uses its WaviBody technology to make flexible implants that are inserted in an inner bone cavity called the intramedullary canal. Once inside, the device becomes rigid and secures the fracture in its anatomical configuration.

The approach, an offshoot of the minimally invasive procedures used for cardiovascular disease, enables surgeons to treat fractures through incisions in the bone. The company applies this platform to difficult fractures, and VentureWire records show that in 2008 Sonoma secured 510(k) clearances for implants aimed at two hard-to-treat conditions: distal-radius, or wrist, fractures, and fractured clavicles.

Last week, Sonoma acquired technology, licenses and intellectual property related to long-bone fractures from NovaLign Orthopaedics Inc. in a deal with undisclosed terms. NovaLign says it has secured regulatory approval for its implantable "nails" to treat fractures.

<http://www.sonomaorthopedics.com/>