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EDF Ventures Hits a Triple with Yet Another Successful Exit

Arbor Networks To Be Acquired by Tektronix Communications

Ann Arbor, Michigan – EDF Ventures ("EDF") is celebrating its third successful exit, in less than ten months, generated by the acquisition of a portfolio investment by a Fortune 500 Company. Arbor Networks, Inc. ("Arbor") located in Ann Arbor, MI and Chelmsford, MA, signed a definitive agreement to be acquired by Tektronix Communications ("Tektronix"), a subsidiary of Danaher Corporation. The acquisition is an all-cash deal and is expected to close in September. EDF typically does not disclose the terms of its acquisitions.

Founded by EDF long-time friend Farnam Jahanian, and his colleague Rob Malan, Arbor established and grew its technical team in Ann Arbor, while locating its corporate headquarters in the greater Boston area. Mary Campbell, Managing Director and a Founder of EDF, noted that, "Under Farnam's leadership, Arbor was able to take advantage of the richness of the software talent pool here in Ann Arbor while maintaining the flexibility to recruit senior management on the East Coast. While so-called "split locations" at one time were anathema to venture investors, attracting the best and the brightest to build a well-rounded company often defines that model as the superior alternative. We have seen it work extremely well."

Arbor Networks is a leading provider of network security and management solutions for converged carrier networks and next-generation data centers. Arbor's security technology provides mobile and fixed-line operators, cable and DSL providers, ISPs and other cloud-based infrastructure and service providers with industry leading solutions for the detection and mitigation of network security threats. Arbor was one of the first movers in the network security industry and grew to a leadership position in providing best-in-class security solutions in both products and services. Tektronix Communications is a leading worldwide provider of Communications Test and Network Intelligence Solutions. According to Arbor's CEO, Colin Doherty, "This is a great fit for Arbor Networks employees and our customers. Tektronix Communications has significant presence in the global carrier market, a worldwide support infrastructure and a strong financial position. This should help Arbor accelerate the delivery of infrastructure security solutions that are critical to the success of converged carrier network operators and next-generation data centers."

We look forward to Arbors' continued presence in Ann Arbor and are delighted to once again have our investors be the beneficiaries of a transaction that delivers exceptional financial success while retaining the local presence that drove much of that success. Our stable of Michigan CEOs have delivered just that outcome three times in the past twenty-four months: Sircon Corporation was acquired by Vertafore, Inc.; Handylab, Inc. was acquired by Becton Dickinson and Company; and now Arbor Networks, by Tektronix Communications. We look for the best return for our investors

and cannot allow geographical preference to intrude upon return on investment. Nonetheless, it is a great outcome when the "home team" both wins and continues to play as "the home team". Earlier in the summer, EDF announced its successful sale of Greenplum, Inc., located in San Mateo, CA, to Fortune 500 Company, EMC Corporation.

Adds Campbell, "Arbor Networks is another example of a successful execution of the EDF investment strategy: invest early with the technical founders; invest in promising university technologies; and establish a leadership role in a rapidly growing market. Defending against network and other security threats is a non-optional component of every smart CEO's business plan. Knowing the value of information and, therefore, the need to secure it is a key piece of virtually every company that recognizes the realities of the 21st Century." "The University of Michigan continues to be a great source of amazing technologies," adds Campbell. Arbor Networks, and another recent successful EDF exit, Handylab, Inc., both had their roots within the University of Michigan. Both companies grew to attract the attention of both national and global investors. Handylab, Inc. was acquired by Becton Dickinson and Company late in the fall of 2009 giving EDF two successful exits from university spin-outs in less than ten months," said Campbell.

About EDF Ventures

EDF Ventures provides capital and leadership assistance to entrepreneurs with proprietary technology and a passion for building a company. Located in Michigan, EDF invests throughout the country and is proud of its ability to identify and provide leadership to companies with disruptive, fast-growing technologies. The EDF portfolio includes companies developing breakthrough technologies in data management, telephony, security and human health sectors. EDF manages three funds with approximately $175 million under management. Visit www.edfvc.com for more information.

About Arbor Networks

Arbor Networks® is a leading provider of security and network management solutions for global business networks, including more than 70 percent of the world's Internet service providers and many of the largest enterprise networks in use today. Arbor's secure service control solutions give customers a single, unified view into their networks' performance, helping them to quickly detect anomalous behavior, mitigate threats and enforce policy. This translates into actionable business intelligence to generate new forms of revenue and to maintain a competitive advantage. Visit www.arbornetworks.com for more information.

About Tektronix Communications

Tektronix Communications provides network operators and equipment manufacturers around the world an unparalleled suite of network diagnostics and management solutions for fixed, mobile, IP and converged multi-service networks. This comprehensive set of solutions support a range of architectures and applications such as LTE, fixed mobile convergence, IMS, broadband wireless access, WiMAX, VoIP and triple play, including IPTV. Tektronix Communications is headquartered in Plano, Texas. Learn more about the company's test, measurement and network monitoring solutions by visiting www.tektronixcommunications.com