



**INTELEPEER SELECTED AS A FINALIST
FOR THE 2010 RED HERRING 100 NORTH AMERICA AWARD**

*Finalists Evaluated on Financial Performance, Technology Innovation,
Quality of Management and Execution of Strategy*

SAN MATEO, Calif. – June 15, 2010 – IntelPeer Inc., a leader in the delivery of communications via cloud-based infrastructure, today announced it has been selected as a finalist for Red Herring’s North America 100 Award, a prestigious list honoring the year’s most promising private technology ventures from the North American business region.

The Red Herring editorial team selected the most innovative companies from across North America. The nominees are evaluated on both quantitative and qualitative criteria, such as financial performance, technology innovation, quality of management, execution of strategy, and integration into their respective industries.

“This recognition from Red Herring affirms our success in delivering next-generation communications services that are transforming the telecommunications industry,” said Frank Fawzi, chairman and CEO of IntelPeer. “Our unique infrastructure, SuperRegistry and development platform provide a critical advantage for our customers and create new ways for businesses to drive revenue growth, while reducing telecommunications costs.”

IntelPeer offers a global peering network that is carrying more than 13 billion voice minutes this year, and a SuperRegistry with more than 349 million numbers to handle call routing and match services to device capabilities and user preferences. The company also provides the IntelPeer AppworX Open Communications Platform, which allows developers to create voice applications delivered through IntelPeer’s cloud-based infrastructure using the same language that forms the foundation of the Web.

“This year was especially difficult,” said Alex Vieux, publisher and CEO of Red Herring. “Despite the global economic situation, there were so many great companies producing really innovative and amazing products that we had a difficult time narrowing the pool and selecting the finalists. IntelPeer shows great promise and therefore deserves to be among the [finalists](#). Now we’re

faced with the difficult task of selecting the Top 100 winners of the Red Herring North America Award. We know that this year's crop will grow into some amazing companies that are sure to go far."

The Top 100 winners will be announced at a special awards ceremony on June 24 at the Red Herring North America Conference in San Diego.

About IntelPeer

IntelPeer, www.IntelPeer.com, is revolutionizing the delivery of communications, enabling carriers, service providers and enterprises to access communication services from the Cloud. Through the company's innovative, communications-as-a-service (CaaS) platform, IntelPeer AppworX™, SuperRegistry™ and an extensive Voice Peering Network, IntelPeer provides the leading hosted platform to deliver high-quality interactive voice, video, SMS, data and other rich-media services to any wireline or wireless phone or IP connected device, worldwide.

IntelPeer's solutions accelerate and simplify the transformation from legacy TDM to next-gen IP networks, enable new communications experiences that generate revenue and enhance productivity, and provide significant cost savings on telecommunication expenditures. Based in San Mateo, Calif., IntelPeer operates its own carrier-grade network, carrying more than 13 billion minutes annually, with worldwide coverage delivered through an IP and TDM peering grid with over 50 leading service provider peering partners. IntelPeer is privately held and is backed by venture capital firms VantagePoint Venture Partners, Kennet Venture Partners, NorthCap Partners and EDF Ventures.

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